



## CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,  
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980

email:investors@cerebracomputers.com, www.cerebracomputers.com,

**Statement of Standalone Unaudited Financial Results for the Fourth Quarter and Audited Financial  
for the year ended 31st March 2018**

Rs. In Lakhs

Particulars	Quarter Ended 31-03-2018	Quarter Ended 31-12-2017	Quarter Ended 31-03-2017	Year Ended 31-03-2018	Year Ended 31-03-2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Income</b>					
Revenue from operations	8,499.77	5,132.98	3,589.92	17,444.95	14,590.91
Other income	97.69	-20.01	111.45	182.52	142.87
<b>Total Income</b>	<b>8,597.46</b>	<b>5,112.97</b>	<b>3,701.37</b>	<b>17,627.47</b>	<b>14,733.78</b>
<b>Expenses</b>					
Cost of material consumed	8.04	136.40	28.40	250.36	212.22
Purchase of stock in trade	8,394.27	3,991.26	3,754.87	15,177.02	13,810.67
Changes in inventories of work in progress, stock in trade and finished goods	-1,303.68	3.19	-168.69	-1,237.57	-155.81
Excise Duty	6.57	-	35.16	6.57	35.16
Employee benefits expense	136.90	91.86	66.95	362.93	231.54
Finance costs	54.79	2.16	7.44	77.33	13.90
Depreciation and amortisation expenses	7.56	6.52	2.49	23.45	10.61
Other Expenses	576.71	180.22	123.65	972.42	193.19
<b>Total Expenses</b>	<b>7,881.16</b>	<b>4,411.61</b>	<b>3,850.27</b>	<b>15,632.50</b>	<b>14,351.48</b>
<b>Profit before exceptional items and tax</b>	<b>716.30</b>	<b>701.36</b>	<b>-148.90</b>	<b>1,994.97</b>	<b>382.30</b>
<b>Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before tax</b>	<b>716.30</b>	<b>701.36</b>	<b>-148.90</b>	<b>1,994.97</b>	<b>382.30</b>
Income tax Expenses					
a) Income Tax	163.31	286.87	-77.26	643.45	79.63
b) Deferred Tax Expenses	89.25	-	16.39	89.25	16.39
<b>Total Tax Expenses</b>	<b>252.56</b>	<b>286.87</b>	<b>-60.88</b>	<b>732.70</b>	<b>96.02</b>
<b>Profit for the year</b>	<b>463.73</b>	<b>414.49</b>	<b>-88.02</b>	<b>1,262.27</b>	<b>286.28</b>
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	60.73	-107.22	-262.27	1.47	-27.85
Income Tax relating to above	0.51	-	-1.22	0.51	-1.22
<b>Total other comprehensive Income</b>	<b>60.22</b>	<b>-107.22</b>	<b>-261.05</b>	<b>0.96</b>	<b>-26.63</b>
<b>Total Comprehensive Income</b>	<b>523.95</b>	<b>307.27</b>	<b>-349.08</b>	<b>1,263.23</b>	<b>259.65</b>
<b>EPS (Rs. 10/-)</b>					
Basic	0.39	0.26	-0.08	1.07	0.28
Diluted	0.39	0.24	-0.08	1.06	0.26

## Notes

- The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 30.05.2018.
- These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016.
- Figures for the current quarter ended 31st March 2018 and 31st March 2017 are arrived at, by deducting the unaudited results for the nine months ending 31st December 2017 and 31st December 2016 from the Audited Financial results for the Financial Year ended 31st March 2018 and 31st March 2017.
- A senior professional has joined the Company in the Ewaste division to handle EPR business and is now actively recruiting a team.
- During the year Cerebra ME ( UAE ) started services initiative C:\Serve and now has a vast experience in providing top class contingent workforce management services
- Figures have been regrouped or rearranged , wherever necessary.

For Cerebra Integrated Technologies Ltd.

  
Director

A reconciliation between financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and year ended 31st March, 2017 is presented as below:

	Quarter ended 31st Mar 17	Year ended 31st Mar 17
<b>Net Gain for the quarter and year ended 31st March, 2017 as reported</b>	-324.75	283.98
Remeasurement of post-employment benefit obligations	3.52	3.52
Gain/(losses) on financial assets to fair value	332.68	
Tax effect on the Other Comprehensive Income	-99.47	-1.22
Net Profit/(Loss) as per Ind AS	-88.02	286.28
<b>Other comprehensive income</b>		
Remeasurement of post-employment benefit obligations	-3.52	-3.52
Transfer of Taxes relating to Other Comprehensive Income	99.47	1.22
Exchange differences on translation of foreign operations	-	
Gain/(losses) on financial assets to fair value	-357.01	-24.33
<b>Total comprehensive income under Ind AS</b>	<b>-349.08</b>	<b>259.65</b>

<b>Reconciliation between total equity as reported under previous GAAP and Ind AS are given below:</b>		
Particulars	Standalone	
	As at 31- Mar- 18	As at 31- Mar- 17
<b>Total Equity (shareholder's funds) as per previous GAAP</b>	22,065.52	15,512.30
Adjustments:-	-	-
<b>Nil</b>	-	-
<b>Total Equity as per Ind AS</b>	22,065.52	15,512.30

Statement of Assets and Liabilities			Rs. In Lakhs
Particulars	31-03-2018	31-03-2017	01-04-2016
<b>Assets</b>			
<b>Non -current assets</b>			
Property, plant and equipment	879.80	613.64	564.20
Capital work In progress	-	254.54	-
Financial assets			
i) Investments			
a) Investment In subsidiaries	14.51	14.51	121.06
b) Investment In others	1,433.82	-	-
ii) Loans and advances	654.99	676.42	731.76
iii) Other financial assets	13.72	9.29	8.15
Deferred tax assets	2.41	94.29	110.68
Other non current assets	4,700.25	3,218.47	3,612.46
<b>Total Non Current Assets</b>	<b>7,699.50</b>	<b>4,881.16</b>	<b>5,148.32</b>
<b>Current assets</b>			
Inventories	1,457.83	190.01	200.81
Financial assets			
i) Trade receivables	13,957.84	17,394.17	3,016.88
ii) Cash and cash equivalents	6,946.19	6,494.03	6,624.55
iii) Bank balances other than (ii) above	457.54	407.33	323.35
iv) Loans and advances	577.16	318.29	445.49
Other current assets	43.52	9.91	45.88
<b>Total Current Assets</b>	<b>23,440.08</b>	<b>24,813.74</b>	<b>10,656.97</b>
<b>Total Assets</b>	<b>31,139.58</b>	<b>29,694.90</b>	<b>15,805.27</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
(a) Equity share capital	12,039.66	10,849.66	9,641.79
(b) Other equity	10,025.86	4,662.63	4,342.59
<b>Equity attributable to owners of CITL</b>	<b>22,065.52</b>	<b>15,512.30</b>	<b>13,984.37</b>
<b>Liabilities</b>			
<b>Non - current liabilities</b>			
Financial liabilities			
i) Borrowings	10.46	3.83	1,338.76
ii) Other financial liabilities			
Provisions	33.87	31.19	24.93
<b>Total non current liabilities</b>	<b>44.34</b>	<b>35.03</b>	<b>1,363.69</b>
<b>Current liabilities</b>			
Financial liabilities			
i) Borrowings	-	48.00	-
ii) Trade payable	8,222.28	13,738.63	210.56
iii) Other financial liabilities	102.84	181.77	181.26
Provisions	19.47	4.43	3.21
Other current liabilities	61.82	93.12	40.66
Current Tax liabilities (Net)	623.32	81.64	21.51
<b>Total Current Liabilities</b>	<b>9,029.74</b>	<b>14,147.59</b>	<b>457.20</b>
<b>Total Liabilities</b>	<b>9,074.08</b>	<b>14,182.61</b>	<b>1,820.89</b>
<b>Total equity and liabilities</b>	<b>31,139.58</b>	<b>29,694.90</b>	<b>15,805.27</b>

For Cerebra Integrated Technologies Ltd.

Place: Bangalore  
Date: 30-05-2018

Shridhar S Hegde  
Wholetime Director and CFO  
DIN: 01247342



**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**

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**Statement of Consolidated Unaudited Financial Results for the Fourth Quarter and  
Audited Financial year ended 31st March 2018**

Rs. In Lakhs

Particulars	Quarter Ended 31-03-2018	Quarter Ended 31-12-2017	Quarter Ended 31-03-2017	Year Ended 31-03-2018	Year Ended 31-03-2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Income</b>					
Revenue from operations	13,024.80	8,911.32	6,822.43	31,430.35	25,083.52
Other income	99.47	-124.90	117.68	183.23	149.10
<b>Total Income</b>	<b>13,124.27</b>	<b>8,786.42</b>	<b>6,940.11</b>	<b>31,613.58</b>	<b>25,232.62</b>
<b>Expenses</b>					
Cost of material consumed	8.04	136.40	28.40	250.36	212.22
Purchase of stock in trade	11,656.98	6,980.34	6,386.58	25,598.20	21,775.07
Changes in inventories of work in progress, stock in trade and finished goods	-1,303.68	3.19	-168.69	-1,237.57	-155.81
Excise Duty	6.57		35.16	6.57	35.16
Employee benefits expense	249.38	198.10	177.22	809.89	616.36
Finance costs	87.46	18.68	30.76	171.08	146.53
Depreciation and amortisation expenses	9.70	8.72	1.37	30.49	17.01
Other Expenses	694.18	292.98	385.33	1,794.62	1,275.32
<b>Total Expenses</b>	<b>11,408.62</b>	<b>7,638.40</b>	<b>6,876.12</b>	<b>27,423.64</b>	<b>23,921.85</b>
Profit before exceptional items and tax	<b>1,715.65</b>	<b>1,148.01</b>	<b>63.99</b>	<b>4,189.94</b>	<b>1,310.77</b>
Exceptional Item	-	-	-	-	-
<b>Profit before tax</b>	<b>1,715.65</b>	<b>1,148.01</b>	<b>63.99</b>	<b>4,189.94</b>	<b>1,310.77</b>
Income tax Expenses					
a) Income Tax	163.31	286.87	-77.26	643.45	79.63
b) Deferred Tax Expenses	89.25	-	16.39	89.25	16.39
<b>Total Tax Expenses</b>	<b>252.56</b>	<b>286.87</b>	<b>-60.88</b>	<b>732.70</b>	<b>96.02</b>
<b>Profit for the year</b>	<b>1,463.09</b>	<b>861.14</b>	<b>124.86</b>	<b>3,457.24</b>	<b>1,214.75</b>
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	190.48	-335.91	-425.71	3.59	-28.41
Income Tax relating to above	0.51	-	-1.22	0.51	-1.22
<b>Total other comprehensive Income</b>	<b>189.98</b>	<b>-335.91</b>	<b>-424.49</b>	<b>3.08</b>	<b>-27.19</b>
<b>Total Comprehensive Income</b>	<b>1,653.06</b>	<b>525.23</b>	<b>-299.63</b>	<b>3,460.32</b>	<b>1,187.55</b>
Profit attributable to					
a) Owners	1,374.20	795.61	106.24	3,239.89	1,127.65
b) Non-Controlling Interest	88.89	65.53	18.63	217.35	87.10
Other Comprehensive income Attributable to					
a) Owners	189.16	-335.91	-424.32	2.44	-27.02
b) Non Controlling Interest	0.81	-	-0.17	0.64	-0.17
Total Comprahensive Income Attributable to					
a) Owners	1,563.36	459.70	-318.08	3,242.33	1,100.63
b) Non Controlling Interest	89.70	65.53	18.46	217.99	86.93
<b>EPS</b>					
Basic	<b>1.36</b>	<b>0.38</b>	<b>0.10</b>	<b>2.75</b>	<b>1.12</b>
Diluted	<b>1.16</b>	<b>0.37</b>	<b>0.10</b>	<b>2.73</b>	<b>1.12</b>

**Notes**

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- These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements ) Regulations 2015 and SEBI Circular dated 5 July 2016.
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- A senior professional has joined the Company in the Ewaste division to handle EPR business and is now actively recruiting a team.
- During the year Cerebra ME started services initiative C:\Serve and now has a vast experience in providing top class contingent workforce management services
- Figures have been regrouped or rearranged , wherever necessary.

For Cerebra Integrated Technologies Ltd.

Director

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A reconciliation between financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and year ended 31st March, 2017 is presented as

Particulars	Consolidated	
	Quarter ended	Year ended
	31st Mar 17	31st Mar 17
<b>Net Gain for the quarter and year ended 31st March, 2017 as reported</b>	-112.32	1,211.88
Remeasurement of post-employment benefit obligations	4.08	4.08
Gain/(losses) on financial assets to fair value	332.58	
Tax effect on the Other Comprehensive Income	-99.48	-1.22
Net Profit/(Loss) as per Ind AS	124.87	1,214.75
<b>Other comprehensive income</b>		
Remeasurement of post-employment benefit obligations	-4.08	-4.08
Transfer of Taxes relating to Other Comprehensive Income	99.48	1.22
Exchange differences on translation of foreign operations	-163.00	
Gain/(losses) on financial assets to fair value	-356.91	-24.33
<b>Total comprehensive income under Ind AS</b>	<b>-299.65</b>	<b>1,187.55</b>

Reconciliation between total equity as reported under previous GAAP and Ind AS are given below:

Particulars	Consolidated	
	As at	As at
	31-Mar-18	31-Mar-17
<b>Total Equity (shareholder's funds) as per previous GAAP</b>	25,654.55	17,401.03
Adjustments:-	-	-
<b>Nil</b>	-	-
<b>Total Equity as per Ind AS</b>	25,654.55	17,401.03

**Segment Reporting (Consolidated - audited)**

**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

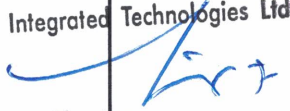
Rs. In Lakhs

Particulars	Quarter ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
<b>Segment Revenue</b>					
a. Hardware including e waste	13,012.43	8,882.01	6,772.16	31,373.12	24,975.71
b. I T Services	12.37	29.31	50.27	57.23	107.81
<b>Total</b>	13,024.80	8,911.32	6,822.43	31,430.35	25,083.52
Less Inter segment revenue	-	-	-	-	-
<b>Net sales/Income from Operations</b>	13,024.80	8,911.32	6,822.43	31,430.35	25,083.52
<b>Segment Results</b>					
a. Hardware including e waste	1,809.37	1,165.69	109.13	4,374.08	1,486.62
b. I T Services	-6.26	1.00	-14.39	-13.06	-29.32
<b>Total</b>	1,803.11	1,166.69	94.75	4,361.02	1,457.30
Less i. Interest	87.46	18.68	30.76	171.08	146.53
Add ii. Other Un-allocable	-	-	-	-	-
Expenditure Net of Un-allocable	-	-	-	-	-
<b>Profit before Tax ( before other comprehensive income)</b>	1,715.65	1,148.01	63.99	4,189.94	1,310.77
<b>Segment Assets</b>					
a. Hardware including e waste	35,616.97	31,154.99	32,482.86	35,616.97	32,482.86
b. I T Services	721.73	724.16	729.24	721.73	729.24
<b>Segment Liabilities</b>					
a. Hardware including e waste	9,971.88	6,351.41	15,099.91	9,971.88	6,351.41
b. I T Services	712.27	711.15	711.15	712.27	711.15

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For Cerebra Integrated Technologies Ltd.

Director

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Statement of Assets and Liabilities			Rs. In Lakhs
Particulars	31-03-2018	31-03-2017	01-04-2016
<b>ASSETS</b>			
<b>Non -current assets</b>			
Property, plant and equipment	900.08	639.65	595.01
Capital work In progress		254.54	
<b>Financial Assets</b>			
i) Investments	1,433.82	-	106.55
a) Investment In Subsidiaries	-	-	-
b) Other Investments	-	-	-
ii) Loans and advances	67.40	95.19	158.02
iii) Other financial assets	13.72	9.29	8.15
Deferred tax assets	2.41	94.29	110.68
Other non current assets	4,308.27	3,218.47	3,612.46
	-	-	-
<b>Current assets</b>			
Inventories	1,490.84	224.53	243.80
<b>Financial assets</b>			
i) Trade receivables	20,062.69	21,607.73	6,241.09
ii) Cash and cash equivalents	6,984.27	6,536.48	6,642.20
iii) Bank balances other than (ii) above	537.18	466.04	323.35
iv) Loans and advances	68.37	22.56	41.81
Other current assets	469.65	43.33	69.67
<b>Total Assets</b>	<b>36,338.70</b>	<b>33,212.10</b>	<b>18,152.79</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
(a) Equity share capital	12,039.66	10,849.66	9,641.79
(b) Other equity	13,614.89	6,551.37	5,196.12
Equity Attributable to Owners	25,654.55	17,401.03	14,837.91
Non Controlling Interest	382.77	164.78	77.86
<b>Total Equity</b>	<b>26,037.32</b>	<b>17,565.81</b>	<b>14,915.77</b>
<b>Liabilities</b>			
<b>Non - current liabilities</b>			
<b>Financial Liabilities</b>			
i) Borrowings	98.05	80.00	1,533.31
ii) Other Financial Liabilities	-	-	-
Provisions	37.96	35.88	30.44
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
i) Borrowings	-	48.00	-
ii) Trade payable	9,041.38	14,795.57	937.56
iii) Other financial liabilities	313.75	402.44	581.07
Provisions	25.78	12.24	8.41
Other current liabilities	161.16	190.53	124.73
Current Tax liabilities (Net)	623.30	81.63	21.50
<b>Total Equity and Liabilities</b>	<b>36,338.70</b>	<b>33,212.10</b>	<b>18,152.79</b>
<div style="text-align: right;"> <b>For Cerebra Integrated Technologies Ltd.</b>    Shridhar S Hegde  Wholetime Director and CFO      <b>Director</b>  DIN: 01247342 </div> <div style="text-align: left;"> Place: Bangalore  Date: 30-05-2018 </div>			